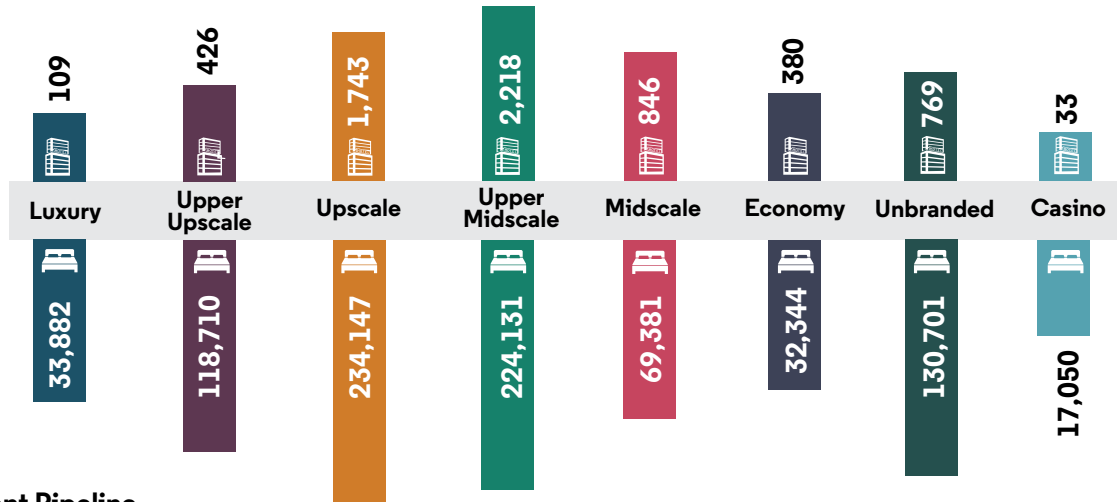


state of the industry

By Lodging Econometrics

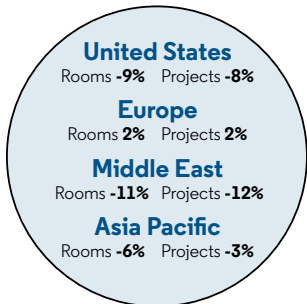
Though two vaccines arriving at the end of 2020 offered signs of eventual relief from the COVID-19 pandemic, hotel openings were still slower than expected for the fourth quarter, according to Lodging Econometrics. “Some owners are pushing openings when they can,” says Bruce Ford, senior vice president and director of global business development. Delays are, as they have been in the past year, caused by COVID-19, with a slow down in building permits, product shipments navigating jammed up ports, and fewer staff. For the time, Ford adds, “conversions and renovations are the big trend.” In the U.S., he expects drive-to markets will recover first, as driving remains the most trusted mode of transportation until the virus slows down.

U.S. Development Pipeline by Chain Scale



Total Development Pipeline

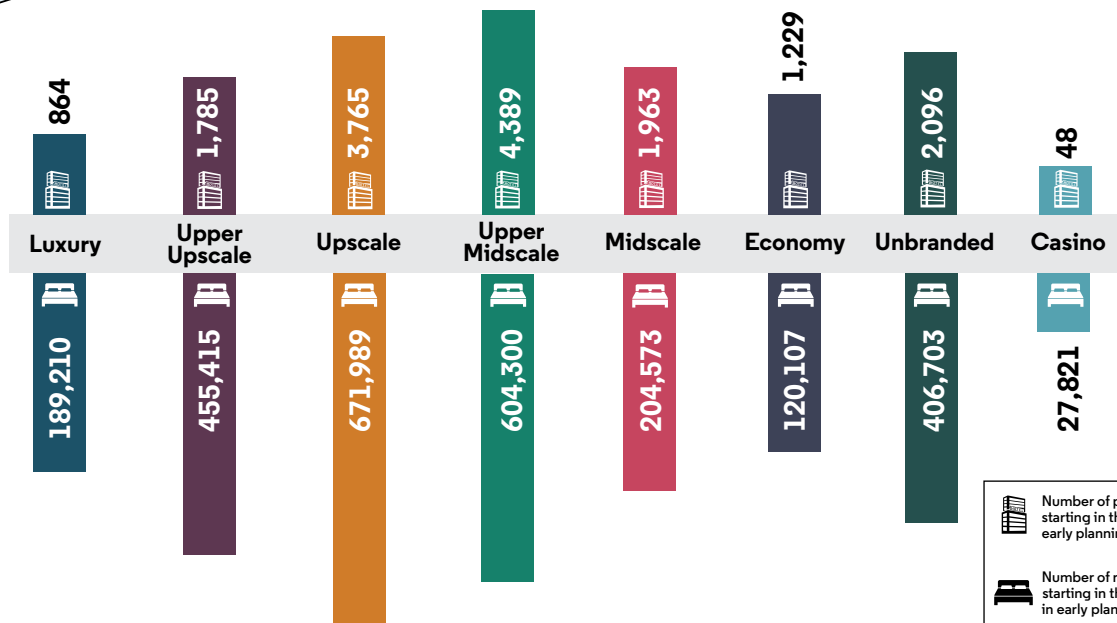
Year-Over-Year % Comparison



Number of projects under construction, starting in the next 12 months, and in early planning

Number of rooms under construction, starting in the next 12 months, and in early planning

Global Development Pipeline by Chain Scale

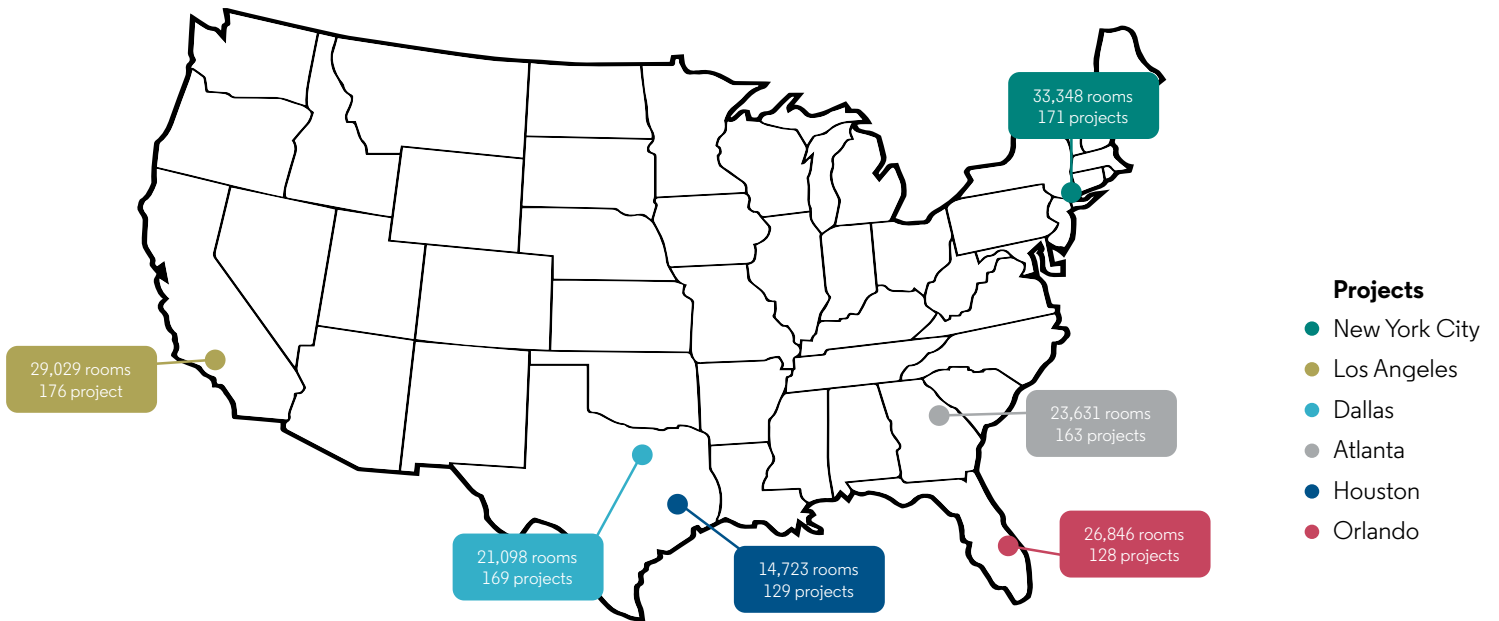


Number of projects under construction, starting in the next 12 months, and in early planning

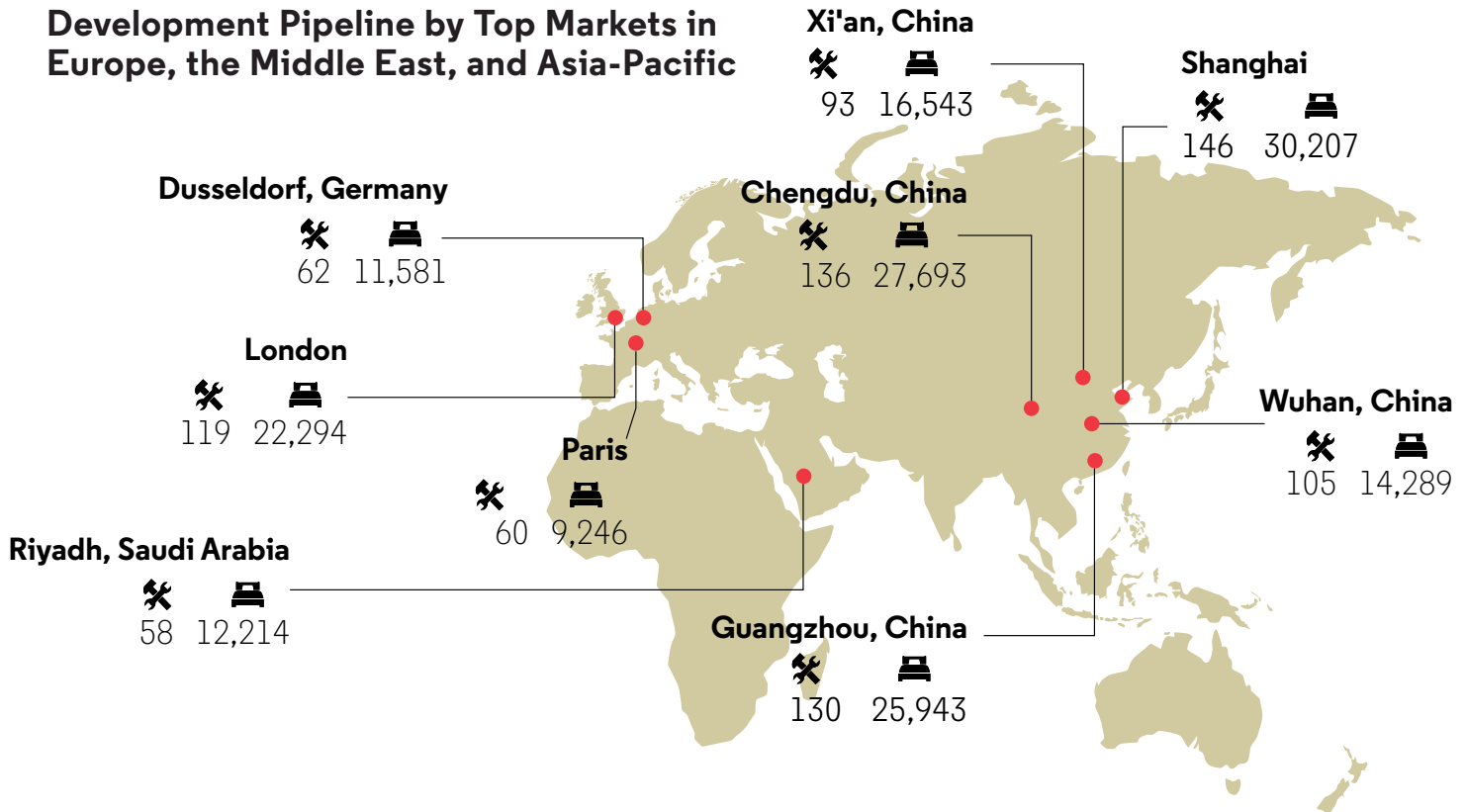
Number of rooms under construction, starting in the next 12 months, and in early planning

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Development Pipeline by Top U.S. Markets



Development Pipeline by Top Markets in Europe, the Middle East, and Asia-Pacific



DATA | Q4 2020

Development pipeline numbers include not only new hotel construction pipeline numbers but also announced renovations and brand conversions. Projects may have paused construction and/or may have experienced delays as a result of COVID-19. Lodging Econometrics continues to update the details of these projects daily. If you have any questions, please contact us at: bruce@lodgingeconometrics.com